

sec news digest

Issue 86-248

December 29, 1986

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DEC 30 1986

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

DAVID A. COLLINS SANCTIONED

The Commission ordered public administrative proceedings against David A. Collins under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934. Collins submitted an Offer of Settlement which the Commission accepted. Collins, without admitting or denying the allegations in the Order, consented to the Commission's Order Making Findings that he violated antifraud provisions of the securities laws and aided and abetted violations of the Commission's net capital and customer protection rules. The Order found, and Collins admitted, that on October 27, he was permanently enjoined from further committing or aiding and abetting similar violations. The Commission barred Collins from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer provided that after two years, Collins may apply to become associated with the aforementioned as a supervised employee in a non-supervisory and non-proprietary capacity. (Rel. 34-23899)

FIRST COLORADO INVESTMENTS AND SECURITIES, INC. SANCTIONED

The Commission entered an Order Making Findings and Imposing Remedial Sanctions against First Colorado Investments and Securities, Inc., a Denver, Colorado broker-dealer. In entering the Order, the Commission accepted an Offer of Settlement submitted by First Colorado in settlement of proceedings instituted October 30, 1985. By its offer First Colorado, without admitting or denying the allegations in the Order for Proceedings, consented to the Order finding violations of the net capital, books and records, and early warning provisions of the Securities Exchange Act of 1934. First Colorado consented to the revocation of its registration as a broker-dealer. (Rel. 34-23907)

CIVIL PROCEEDINGS

DONALD F. BILLHARDT, OTHERS ENJOINED

The Atlanta Regional Office announced that on December 11 Judge David Sentelle, U.S. District Court for the Western District of North Carolina, issued a Final Judgment of Permanent Injunction against Donald F. Billhardt, of Yorba Linda, California, Raymond J. Zeman, Jr., of Hendersonville, North Carolina, and two companies they controlled, Capital Systems Corporation, and First American Trust, both of Hendersonville. The defendants consented to the Permanent Injunction, which prohibits future violations of the antifraud, securities registration, and broker-dealer registration provisions of the securities laws, without admitting or denying the allegations of the complaint.

The December 8 complaint alleged that the defendants, in the offer and sale of promissory notes to the public, made misrepresentations and omitted to state material facts about, among other things, self-dealing, risks of the investment, and the financial condition of the issuers and guarantors. It also alleged that Capital, aided by Billhardt and Zeman, acted as an unregistered broker-dealer in the sale of promissory notes of Financial & Business Services, Inc. (FBSI), formerly of Charlotte, North Carolina. It further alleged that the defendants offered and sold promissory notes of FBSI or First American when those issues of securities were not registered with the Commission. (SEC v. Capital Systems Corporation, et al., WDNC, Asheville Division, Civil Action No. A-C-86-320). (LR-11312)

GIUSEPPE B. TOME'S APPEAL DISMISSED

On November 25, the Second Circuit Court of Appeals granted the Commission's motion to dismiss an appeal taken by Giuseppe B. Tome from a judgment of injunction and disgorgement of profits entered against him in an action brought by the Commission [SEC v. Tome, 638 F. Supp. 596, SDNY 1986]. That judgment was based on a finding that Tome had violated the antifraud provisions of the securities laws by misappropriating and trading on material nonpublic information concerning a March 1981 tender offer by Joseph E. Seagram & Co. for the stock of St. Joe Minerals Corp. Tome failed to respond to an indictment for securities and mail fraud in connection with his St. Joe trades. The appeal was dismissed on the ground that Tome, as a fugitive from justice in a related criminal proceeding, could not invoke the appellate court's jurisdiction. A motion to dismiss an appeal filed by three Panamanian corporations also found liable for trading on nonpublic information, on the ground that since these corporations were Tome's "alter egos" the fugitive from justice doctrine should extend to them, was denied. (SEC v. Giuseppe B. Tome, et al., 2nd Cir., Appeals Nos. 86-6192, 86-6194, and 86-6196). (LR-11320)

CRIMINAL PROCEEDINGS

TWO FORMER PROVIDENCE CITY OFFICIALS CONVICTED

The U.S. Attorney for the District of Rhode Island and the Boston Regional Office announced that on December 12 a jury sitting in Providence convicted Ronald H. Glanz, former City Solicitor of Providence, and Michael Farina, former Director of Public Properties of Providence, on three counts of perjury and of obstruction of justice. The charges arose out of an investigation initiated by the Commission of a bond offering of \$6 million in bonds offered and sold by the Rhode Island Industrial Facilities Corporation. The indictment alleged that Glanz and Farina committed perjury and obstructed the Commission's investigation and a subsequent grand jury investigation concerning the circumstances surrounding the acquisition of property in Warwick, Rhode Island, for the site for a waste disposal plant to be financed by the bond offering. Glanz and Farina face maximum sentences of 15 years in prison and \$20,000 in fines. Chief U.S. District Judge Francis J. Boyle set February 3, 1987 for sentencing. (U.S. v. Ronald H. Glanz and Michael Farina, USDC DRI, CR No. 86-24, December 31, 1986). (LR-11311)

INVESTMENT COMPANY ACT RELEASES

LUTHERAN BROTHERHOOD VARIABLE INSURANCE PRODUCTS COMPANY

A notice has been issued giving interested persons until January 13, 1987 to request a hearing on an application by Lutheran Brotherhood Variable Insurance Products Company, LBVIP Variable Insurance Account, and Lutheran Brotherhood Securities Corp. (together, Applicants), for an order exempting them from the provisions of Sections 2(a)(32), 22(c), 26(a)(2), 27(c)(1), 27(c)(2) and 27(d) of the Investment Company Act and Rules 6e-3(T)(b)(12), 6e-3(T)(b)(13), and 22c-1 to permit the deduction of a deferred administrative charge in connection with the issuance of flexible premium variable life insurance contracts. (Rel. IC-15488 - Dec. 19)

THE ARCH FUND, INC.

A notice has been issued giving interested persons until January 12, 1987 to request a hearing on an application of The Arch Fund, Inc. and The Arch Tax-Exempt Trust for an order permitting them to issue and sell separate classes of securities representing interests in their existing and future investment portfolios, and to allocate voting rights thereto and pay dividends thereon, subject to certain conditions. (Rel. IC-15489 - Dec. 22)

THE ADVANTAGE GOVERNMENT SECURITIES FUND

An order has been issued amending a prior order exempting The Advantage Government Securities Fund, The Advantage Income Fund, The Advantage Growth Fund, and The Advantage Special Fund to the extent necessary to permit the implementation of a redemption/deposit privilege. (Rel. IC-15490 - Dec. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike all put and call option contracts respecting the common stock of R.H. MACY & CO., INC. from listing and registration thereon. (Rel. 34-23914)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until January 13, 1987 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three issues. (Rel. 34-23915); and the Boston Stock Exchange - four issues. (Rel. 34-23916)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until January 13, 1987 to comment on the application of SAUNDERS SYSTEMS, INC. (now Ryder Truck Rental, Inc.) to withdraw the \$1.20 convertible exchangeable preference stock from listing and registration on the American Stock Exchange. (Rel. 34-23917)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Chicago Board Options Exchange (SR-CBOE-86-32) to enable it to list Treasury bonds and notes that have a public issuance of \$1 billion or more, and to allow it limited flexibility in setting expiration months for Treasury securities. (Rel. 34-23922); and The Pacific Stock Exchange (SR-PSE-86-27) to clarify Section 64 of its Rule VI concerning the discretion an options floor broker may exercise over an order. (Rel. 34-23923)

Publication of the proposals are expected to be made in the Federal Register during the week of December 29.

ORDER GRANTING ACCELERATED APPROVAL

The Commission granted accelerated approval to a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-86-42) to extend the effectiveness of its Special-ist Allocation and Evaluation Pilot Program to March 31, 1987. (Rel. 34-23925)

MISCELLANEOUS

HOME SAVINGS OF AMERICA, F.A.

An order has been granting the application of Home Savings of America, F.A. for an exemption from certain of the reporting requirements under Section 13 and the operation of Section 16 of the Securities Exchange Act of 1934. (Rel. 34-23924)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 VENTECH TECHNOLOGY INC, 10 E 53RD ST 36TH FL, NEW YORK, NY 10022 (212) 593-5770 - 500,000 (\$500,000) COMMON STOCK. (FILE 33-10676-NY - DEC. 12) (BR. 11)

- S-18 PHOENIX METALS INC /WA/, EAST 911 MARIETTA, SPOKANE, WA 99207 (509) 483-4094 - 700,000 (\$700,000) COMMON STOCK. UNDERWRITER: TALLEY MICHAEL C & CO INC. (FILE 33-10756-S - DEC. 10) (BR. 1 - NEW ISSUE)
- S-18 ALPHA OMEGA CAPITAL INC /CO/, 5265 N ACADEMY BLVD STE 3800, COLORADO SPRINGS, CO 80907 (303) 593-0737 - 15,000,000 (\$750,000) COMMON STOCK. 15,000,000 (\$1,500,000) COMMON STOCK. 15,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-10778-D - DEC. 11) (BR. 12 - NEW ISSUE)
- S-3 MORGAN J P & CO INC, 23 WALL ST, NEW YORK, NY 10015 (212) 483-2323 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-10807 - DEC. 15) (BR. 13)
- S-3 ALLTEL CORP, 100 EXECUTIVE PKWY, HUDSON, OH 44236 (216) 650-7000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-10808 - DEC. 16) (BR. 13)
- S-6 MUNICIPAL BOND TRUST ALTERNATIVE MINIMUM TAX SERIES 1, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 550 (\$577,500) UNIT INVESTMENT TRUST. DEPOSITOR: PAINWEBBER INC. (FILE 33-10809 - DEC. 16) (BR. 22 - NEW ISSUE)
- S-3 MORGAN J P & CO INC, 23 WALL ST, NEW YORK, NY 10015 (212) 483-2323 - 603,000,000 (\$603,000,000) STRAIGHT BONDS. (FILE 33-10810 - DEC. 16) (BR. 13)
- S-6 CHAMPLAIN VARIABLE LIFE INSURANCE ACCOUNT, NATIONAL LIFE DR, C/O CHAMPLAIN LIFE INSURANCE CO, MONTPELIER, VT 05604 (802) 223-9390 - INDEFINITE SHARES. DEPOSITOR: CHAMPLAIN LIFE INSURANCE CO. (FILE 33-10866 - DEC. 15) (BR. 20 - NEW ISSUE)
- N-1A AMERICAN LIFE ANNUITY SERIES, 333 S HOPE ST, C/O CAPITAL RESEARCH & MANAGEMENT CO, LOS ANGELES, CA 90071 (213) 486-9200 - INDEFINITE SHARES. (FILE 33-10868 - DEC. 16) (BR. 20 - NEW ISSUE)
- S-4 NORTH AMERICAN VENTURES INC, 800 CONNECTICUT BLVD, EAST HARTFORD, CT 06108 (203) 528-9021 - 1,801,200 (\$25,650,000) COMMON STOCK. (FILE 33-10881 - DEC. 15) (BR. 11)
- N-1A EHRENKRANTZ TRUST, 50 BROADWAY, NEW YORK, NY 10004 (212) 344-3799 - INDEFINITE SHARES. (FILE 33-10888 - DEC. 16) (BR. 17 - NEW ISSUE)
- S-1 CHARTER POWER SYSTEMS INC, 3043 WALTON RD, PLYMOUTH MEETING, PA 19462 (215) 828-9000 - 2,300,000 (\$34,500,000) COMMON STOCK. 35,000,000 (\$35,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH PIERCE FENNER & SMITH INC. (FILE 33-10889 - DEC. 16) (BR. 8 - NEW ISSUE)
- S-1 FORME CAPITAL INC, 12740 HILLCREST RD STE 209, DALLAS, TX 75230 - 1,249,980 COMMON STOCK. (FILE 33-10893 - DEC. 16) (BR. 11 - NEW ISSUE)
- S-1 WUNMOR INC, 12740 HILLCREST RD STE 209, DALLAS, TX 75230 (214) 980-4793 - 1,249,980 COMMON STOCK. (FILE 33-10894 - DEC. 16) (BR. 11 - NEW ISSUE)
- S-4 GREAT WEST GOLD & SILVER INC /DE/, 6525 N MERIDIAN STE 300, OKLAHOMA CITY, OK 73112 (405) 721-4622 - 35,900,000 (\$718,000) COMMON STOCK. (FILE 33-10895 - DEC. 17) (BR. 2 - NEW ISSUE)
- S-11 PREFERRED COMMERCIAL PARTNERS, 18321 VENTURA BLVD, TARZANA, CA 91356 (818) 881-9032 - 24,000 (\$24,000,000) LIMITED PARTNERSHIP CERTIFICATE. 12,000 (\$12,000,000) STRAIGHT BONDS. UNDERWRITER: PREFERRED SECURITIES CORP. (FILE 33-10897 - DEC. 17) (BR. 6 - NEW ISSUE)
- S-8 OWENS ILLINOIS INC, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 1,000,000 (\$3,000,000) COMMON STOCK. (FILE 33-10898 - DEC. 17) (BR. 10)
- S-8 OWENS ILLINOIS INC, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 1,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-10899 - DEC. 17) (BR. 10)
- S-3 ALCIDE CORP, ONE WILLARD RD, NORWALK, CT 06851 (203) 847-2555 - 4,500,000 (\$29,835,000) COMMON STOCK. (FILE 33-10902 - DEC. 17) (BR. 4)
- S-8 MANPOWER INC /DE/, 5301 NORTH IRONWOOD RD, MILWAUKEE, WI 53217 (414) 273-3500 - 150,000 (\$6,131,250) COMMON STOCK. (FILE 33-10905 - DEC. 17) (BR. 6)
- S-8 SYSCO CORP, 1177 W LOOP SOUTH, HOUSTON, TX 77027 (713) 877-1122 - 1,500,000 (\$39,750,000) COMMON STOCK. (FILE 33-10906 - DEC. 17) (BR. 3)

REGISTRATIONS EFFECTIVE

- Dec. 5: Mid-Atlantic Amusement Corporation, 33-8685-NY.
- Dec. 8: Venture Enterprises, Inc., 33-414-NY.
- Dec. 9: Anlage Inc., 33-9517-C; Hydro-Quebec, 33-10627; Triosearch Inc., 33-7057-NY.
- Dec. 10: Micron Products Inc., 33-9573-B; Xpert Technologies Corp., 33-8757-NY.
- Dec. 11: Rapitech Systems, Inc., 33-6456-NY.
- Dec. 12: Bascom Hill Balanced Fund, Inc., 33-8431; Baxter Travenol Laboratories Inc., 33-10226; Hygolet Metro, Inc., 33-9979-B; Institutional Income Fund, 33-8514; Invest-A-Search, Inc., 33-6148-NY; Laurel-Sea Crest Realty Sales Corp., 33-8706; Media Products, Inc., 33-9689; Tel/Man, Inc., 33-9548; Tomsun Foods International, Inc., 33-8762-B.
- Dec. 15: Bangor Investments, Inc., 33-9472-D; Pepsico, Inc., 33-10487.
- Dec. 16: American Municipal Trust, Twenty Fifth Yield Series, 2-83645; Arrow Bank Corp., 33-10109; Bank of Boston Corporation, 33-10428; Boca Bancorp, Inc., 33-9427; Boston Gas Company, 33-10412; Buckeye Partners, L.P., 33-9800; 1st Source Corporation, 33-9087; Great American Financial Service Corporation, 33-9004; Laserland Corporation USA, 33-8800-D; Louisiana General Services, Inc., 33-10241; The New England Corporation, 33-8849; Quiksilver, Inc., 33-9892; Pitney Bowes Credit Corporation, 33-10766; Postal Instant Press, 33-10577; Russ Berrie and Company, Inc., 33-10077; Salomon Brothers Mortgage Securities VI, Inc., 33-10640; Scott Paper Company, 33-10720; The Taiwan Fund, Inc., 33-9522; Transcapital Financial Corporation, 33-636; Xsirius Scientific, Inc., 33-6409.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ANALYSTS INTL CORP STERLING SOFTWARE INC	COM	13D 12/ 8/86	172 6.3	03268110 0.0	NEW
BALDWIN SECS CORP BEAR STEARNS & CO	COM	13D 12/ 8/86	200 5.3	05825510 0.0	NEW
BALDWIN SECS CORP COHEN ARTHUR G	COM	13D 12/ 8/86	750 19.8	05825510 0.0	NEW
BALDWIN SECS CORP SHALOM STEPHEN	COM	13D 12/ 8/86	750 19.8	05825510 0.0	NEW
BORG WARNER CORP GAF CORPORATION ET AL	COM	13D 12/16/86	8,524 9.8	09972510 9.6	UPDATE
BRAND INSULATIONS INC HARRIS IRVING B ET AL	COM	13D 12/ 3/86	622 15.1	10525010 27.4	UPDATE
BROCK HOTEL CORP HALLWOOD GRP INC	COM	13D 12/15/86	738 11.3	11163220 0.3	UPDATE
CECO INDS INC BROWN ALICE MEYER	COM	13D 12/ 9/86	0 0.0	15003610 10.1	UPDATE

ACQUISITIONS REPORTS CONT.

CECO INDS INC BROWN CHARLES FOSTER III	COM	13D	12/ 9/86	0 0.0	15003610 5.6	UPDATE
CECO INDS INC BROWN LOUIS MEYER	COM	13D	12/ 9/86	0 0.0	15003610 5.4	UPDATE
CECO INDS INC JONES MARY HEIDI	COM	13D	12/ 9/86	0 0.0	15003610 9.7	UPDATE
CECO INDS INC SCHULZE ERWIN E ET AL	COM	13D	12/ 9/86	0 0.0	15003610 1.6	UPDATE
DATAPPOINT CORP EDELMAN ASHER B. ET AL	COM PAR \$0.25	13D	12/12/86	1,033 10.5	23810020 29.0	UPDATE
DELTA PETE & ENERGY CORP ERBEN JESSE J	COM	13D	12/ 1/86	969 8.7	24779010 14.9	UPDATE
ENNCITE CONTROL SCHUCK ROBERT	COM	13D	12/12/86	4,404 10.0	29336810 0.0	NEW
FITCHBURG GAS & ELEC LT CO SNIDER EDWARD M ET AL	COM	13D	12/19/86	71 5.4	33813510 5.1	UPDATE
FORTUNE FINL GROUP INC BULLARD FRED B. JR	COM	13D	11/20/86	446 9.5	34965110 9.6	UPDATE
GENERAL PHYSICS CORP NATIONAL PATENT DEV CORP	COM	13D	12/ 8/86	1,985 53.9	37048510 0.0	NEW
HALE SYS INC CALDERARO CHARLES G	COM	13D	12/ 8/86	2,782 53.0	40553510 0.0	NEW
INTERFIRST CORP WEDGE GROUP INC	COM	13D	12/15/86	5,057 7.5	45891610 6.5	UPDATE
KAISER ALUM & CHEM CORP JAMIE SECURITIES CO ET AL	COM	13D	12/15/86	2,834 6.3	48300810 21.8	UPDATE
MASCO INDS INC MASCO CORP	COM	13D	11/24/86	19,122 52.0	57460110 43.8	UPDATE
NEVADA NATL BANCORPORATION MIDWEST FED S L ASSOC/MN ET AL	COM	13D	12/ 5/86	1,564 56.7	64138410 56.7	UPDATE
NORSH AMER COMMUN CORP SANDLER ASSOCIATES	COM	13D	12/16/86	203 7.7	65679810 6.4	UPDATE
NORTH AMERN PHILIPS CORP CONNECTICUT NATL BANK ET AL	COM	13D	12/17/86	24 0.1	65704510 58.2	UPDATE
ORBANCO FINL SVCS CORP SECURITY PAC CORP	COM	13D	12/11/86	988 33.3	68555110 0.0	NEW
PANGEA PETE CO FARRAR YALE	COM	13D	12/10/86	795 9.5	69840810 7.7	UPDATE
PULITZER PUBLISHING CO PULITZER VOTING TRUST TRUSTEES	COM	13D	12/18/86	8,607 86.0	74577110 0.0	NEW
RESERVE OIL & MINERALS CORP INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/17/86	234 11.7	76108310 10.6	UPDATE
RODMAN & RENSHAW CAP GROUP YOUNG BRUCE J	COM	13D	12/ 8/86	222 5.2	77487710 0.0	NEW
SCIENTIFIC SYSTEMS INC KNAPP BONNIE J	COM	13D	12/ 9/86	179 14.5	80879710 0.0	NEW

ACQUISITIONS REPORTS CONT.

STANDARD SHS INC HARRIS IRVING B ET AL	COM	13D	12/ 1/86	1,338 51.0	85410610 54.1	UPDATE
SYSTEMS ASSOC INC DEL FIRST DATA RESOURCES ET AL	COM	14D-1	12/18/86	1,217 47.7	87188210 47.7	UPDATE
UNIVERSAL RES CORP ADOBE RESOURCES CORP ET AL	COM	13D	12/16/86	3,483 34.3	91380210 21.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADDISON WESLEY PUBLISHING CO INC	1,7	12/05/86	
ADVANCED TELECOMMUNICATIONS CORP	2,7	12/02/86	
ADVISORS CAPITAL TECHNOLOGY CORP	2,5,7	12/15/86	
ALLEGHANY CORP	2,7	12/02/86	
AMERICA POP INC	5,7	12/05/86	
AMERICAN CONTINENTAL CORP /DH/	5,7	12/02/86	
AMERICAN INTEGRITY CORP	5	12/16/86	
ARIZONA PUBLIC SERVICE CO	5,7	12/03/86	
ARKANSAS POWER & LIGHT CO	5	12/05/86	
ARLEY MERCHANDISE CORP	5	12/16/86	
ARTRA GROUP INC	7	11/01/86	AMEND
AVERY INTERNATIONAL CORP	7	10/29/86	AMEND
BANCOKLAHOMA CORP	5,7	11/19/86	
BASS REAL ESTATE FUND II	4	11/04/86	
BASS REAL ESTATE FUND 84	4	12/18/86	
BIOASSAY SYSTEMS CORP	NO ITEMS	12/16/86	
BKL INC	2,5,7	12/11/86	
BLOCKER ENERGY CORP	1	12/11/86	
BORDEN INC	2,7	12/17/86	
BORG WARNER ACCEPTANCE CORP	5,7	11/13/86	
BRITISH LAND OF AMERICA	2,7	12/12/86	
BRUCE ROBERT INDUSTRIES INC	2,7	12/02/86	
CACHE INC	5,7	12/03/86	
CBS INC	2,7	12/03/86	
COI CORP	5,7	12/03/86	
CELLULAR AMERICA INC	2,7	12/02/86	
CHAMPION HOME BUILDERS CO	5,7	12/10/86	
CHEMICAL NEW YORK CORP	5,7	12/15/86	
CITIZENS BANCORP /MD/	2,7	09/10/86	AMEND
COMP U CARD INTERNATIONAL INC	5,7	10/02/86	AMEND
CONSOLIDATED CAPITAL REALTY INVESTORS	5	08/29/86	
CONTINENTAL PLASTICS & CHEMICALS INC	5	12/12/86	
CORPORATE DATA SCIENCES INC	5,7	11/24/86	
DECISION INDUSTRIES CORP	2,7	11/28/86	
DIGITAL TRANSERVICE CORP	5,7	12/12/86	
EAGLE ENTERTAINMENT INC	1,2,7	11/28/86	
EMHART CORP /VA/	2,7	12/02/86	
ENERGETICS INC	2,7	12/16/86	

RECENT 8K FILINGS CONT.

ENTERPRISE CAPITAL CORP /FL/	4,5	12/02/86	
ERC INTERNATIONAL INC /NEW	5	12/17/86	
FIRST CAPITAL INSTITUTIONAL REAL ESTATE	2	10/14/86	AMEND
FIRST COMMERCIAL BANCORPORATION	7	10/17/86	AMEND
FLEXIBLE COMPUTER CORP	NO ITEMS	11/26/86	
GOULD INC	5,7	08/26/86	
GULF CANADA CORP	5,7	12/05/86	
HALE SYSTEMS INC	1	12/08/86	
HAZELTINE CORP	1,5	12/16/86	
HEALTH MANAGEMENT ASSOCIATES INC	7	07/01/86	AMEND
HERBALIFE INTERNATIONAL INC	1,2,5,6,7	11/24/86	
HIGH EQUITY PARTNERS L P SERIES 86	2,7	12/02/86	
HOME SHOPPING NETWORK INC	2,7	12/11/86	
INSILCO CORP	5	12/11/86	
INSITUFORM EAST INC	4,7	12/15/86	
INTEGRATED RESOURCES HIGH EQUITY PARTNER	2,7	12/02/86	
INTERGEN INC	1,2,4,5	12/15/86	
IPCO CORP	5,7	12/09/86	
KANSAS CITY LIFE INSURANCE CO	5,7	12/15/86	
LA DELITE LTD	5	10/10/86	
LAURENTIAN CAPITAL CORP	2,5,7	12/01/86	
LINCOLN FINANCIAL CORP	5	12/01/86	
LOCKHEED CORP	5,7	12/01/86	
LOMAS & NETTLETON FINANCIAL CORP	2,7	12/15/86	
LOUISIANA POWER & LIGHT CO /LA/	5	12/05/86	
MCDOWELL ENTERPRISES INC	5	12/15/86	
METRO AIRLINES INC	7	11/06/86	AMEND
MIDDLE SOUTH UTILITIES INC	5	12/05/86	
MISSISSIPPI POWER & LIGHT CO	5	12/05/86	
MURPHY INDUSTRIES INC	1,5	12/01/86	
NATIONAL AFFILIATED CORP	2,7	12/16/86	
NATIONAL GRAPE COOPERATIVE ASSOCIATION I	5	12/16/86	
NATIONAL LAMPSON INC	4	12/12/86	
NEW ORLEANS PUBLIC SERVICE INC	5	12/05/86	
NORTH LILY MINING CO	5,7	12/12/86	
ORANGE JULIUS INTERNATIONAL INC	2,7	11/20/86	
OTISVILLE BIOPHARM INC	5,7	11/20/86	
OZITE CORP	5,7	11/11/86	
PREFERRED HEALTH CARE LTD /DE/	5	11/30/86	
PROPERTY RESOURCES EQUITY TRUST	5,7	12/17/86	
RAGEN CORP	5	11/20/86	
REEBOK INTERNATIONAL LTD	7	10/03/86	AMEND
RPM INC/OH/	2,7	12/10/86	AMEND
SAMSON ENERGY CO LTD PARTNER SHIP	5	11/26/86	
SAVOY INDUSTRIES INC	2,7	12/02/86	
SCHERING PLOUGH CORP	5,7	11/18/86	
SCHLUMBERGER N V	5,7	12/16/86	
SIERRA CAPITAL REALTY TRUST IV	5,7	12/10/86	
SIERRA REAL ESTATE EQUITY TRUST 83	5,7	12/01/86	
SIERRA REAL ESTATE EQUITY TRUST 84	5,7	12/01/86	
SIERRA SPRING WATER CO	5	12/01/86	
SILICON VALLEY BANCSHARES	2,7	12/03/86	
SOUTHWEST GAS CORP	7	12/16/86	
STEREO VILLAGE INC	5	09/12/86	AMEND
SYMS CORP	NO ITEMS	11/21/86	
SYSTEM ENERGY RESOURCES INC	5	12/05/86	
TEMPLETON ENERGY INC	1,7	12/17/86	
TEXAS COMMERCE BANCSHARES INC	5,7	12/15/86	
TEXAS UTILITIES CO	5	12/11/86	
TEXAS UTILITIES ELECTRIC CO	5	12/11/86	
TS INDUSTRIES INC	NO ITEMS	11/20/86	AMEND
UNIMED INC	5,7	01/25/83	
UNITED BANCSHARES INC/WV	4	11/18/86	
USG CORP	5,7	12/16/86	
VERTIPILE INC	1,5	12/01/86	
VILLAGE GREEN BOOKSTORE INC	4,7	12/02/86	
VISUAL GRAPHICS CORP	7	10/28/86	AMEND
WALDBAUM INC	1	11/26/86	
WESTERN COMMERCIAL	5,7	11/12/86	
WICHITA INDUSTRIES INC	5,7	10/24/86	AMEND
WRIGHT WILLIAM E CO	5	11/18/86	
ZENTEC CORP	3	07/31/86	AMEND